

Delta Ag enters into sale agreement with Elders Group of Companies

We are pleased to announce that today Delta Agribusiness (“Delta Ag”) has entered into an agreement to sell 100% of its shares to Elders Limited (“Elders”). It is anticipated that this acquisition will settle in the first half of calendar year 2025, subject to several matters including ACCC clearance.

The Delta Ag business has been working through a process to find a replacement investor for Odyssey Private Equity (as their investment fund moved towards maturity) and to accommodate a sale process at some level for a broad range of shareholders, including those who have retired. Odyssey PE have been a cornerstone investor in Delta Ag since 2019 and have supported our ongoing growth over the last five years. After a thorough process, over a 2-year period, with many options explored, it became clear to us that Elders presents the best opportunity for our company, our people, and all stakeholders. We acknowledge that this would come as a surprise to many.

Delta Ag’s highly experienced leadership team and employees will remain unchanged in line with Elders’ light touch integration strategy. This means, very importantly, that Delta Ag will continue to operate independently, within Elders business portfolio maintaining our brand, values and culture. Importantly Gerard Hines, Chris Duff, Steve Cameron, Warren Stirrat and Matt Freeman are committed long term to the business with the same senior leadership structure as present.

All the things you know about Delta and its service offering to you our clients continue as is. You will see the same people and experience the same Delta Ag process’s moving forward. From the support and guidance of our experienced agronomy, livestock, PA and grain advisory teams, along with the supply strength, stability, certainty and pricing that you know that we deliver today. Rest assured that the business will operate on an ‘as is basis’ with the same common sense, ‘can do’ approach that we always have, whilst maintaining the same culture and energy that you know and trust with Delta Ag.

Through the last 18 years, Delta Ag has worked tirelessly to become a leader in rural inputs and agronomic advisory, ensuring we add value to our clients and leading with innovation. Through this acquisition and our enhanced presence and service offerings we believe we can further drive on farm efficiencies and productivity, and better service our valued clients.

Our commitment to add value to farmers and rural communities across Australia continues and once the transaction is completed (subject to ACCC approval), it will further provide our customers with:

- access to a broader selection of products and services, including wool, livestock, real estate, insurance and finance
- greater benefits from collaborative research and development activities with key industry participants to improve farm productivity, and
- added investment in infrastructure and resources to support your farming needs.

We look forward to and are committed to continuing in our purpose of helping farmers make the right decisions and to drive the sustainable growth of rural communities into the future.

Please do not hesitate to reach out to any of the Delta Ag team if you have any queries, and we look forward to working with you for many years to come.

Regards
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